

**Salem Contributory Retirement Board**  
**Meeting of July 24, 2019**  
**12:00 p.m.**  
**being held at:**

Salem Contributory Retirement System  
20 Central Street, Suite 110, Salem, MA 01970

**Agenda for July Board meeting**

**Agenda Item 1.....Regular Matters of Business**

Approval of all minutes of the Regular Meeting held on June 26, 2019  
Approval of all July Warrants  
Approval of all recent benefit calculation results  
Approval of recent applications to purchase service  
Acknowledgement of all recent enrollments

**Agenda Item 2.....Treasurer's Report**

Treasurer's Report on June account reconciliation

**Agenda Item 3.....Executive Director's Report**

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 4.....PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 5.....Investment Policy Statement**

Annual review of the Board's Investment Policy Statement

**Agenda Item 6.....Executive Session**

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

**Agenda Item 7.....Actuarial Services RFP**

Consideration of proposals for actuarial services submitted on behalf of: Foster & Foster Actuaries and Consultants; KMS Actuaries, LLC; Segal Consulting; Stone Consulting, Inc.

**Agenda Item 8.....Old Business**

**Agenda Item 9.....New Business**

**Background Material:**

- June Meeting Minutes
- July Warrants
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- SCRB IPS
- Actuarial Services Proposals

Next meeting scheduled for  
**August 28, 2019**  
**12:00 p.m.**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**