

Salem Contributory Retirement Board
Meeting of October 24, 2018
10:00 a.m.
being held at:

Salem Contributory Retirement System
20 Central Street, Suite 110, Salem, MA 01970

Agenda for October Board meeting

Agenda Item 1.....Regular Matters of Business

Approval of minutes of the Regular Meeting held on September 26, 2018
Approval of all October Warrants
Approval of all recent benefit calculations
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments

Agenda Item 2.....Treasurer's Report

Treasurer's Report on September account reconciliation

Agenda Item 3.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....Actuarial Valuation

Vote to adopt one of the plan funding schedules presented to the Board by Kathleen Riley, Senior Vice President and Actuary for Segal, and review of the Actuarial Valuation Report prepared by Segal

Agenda Item 6.....Old Business

Agenda Item 7.....New Business

Background Material:

- September Meeting Minutes
- October Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Preliminary Actuarial Valuation Report

Next meeting schedule TBD
Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25