

**Salem Contributory Retirement Board
Meeting of July 30, 2018
10:00 a.m.
being held at:**

Salem Contributory Retirement System
20 Central Street, Suite 110, Salem, MA 01970

Agenda for July Board meeting

Agenda Item 1..... Brian Butler Pension Forfeiture Hearing – pursuant to M.G.L. c. 32, s. 15(4)

Agenda Item 2.....Regular Matters of Business

- Approval of minutes of the Regular Meeting held on June 27, 2018
- Approval of all July Warrants
- Approval of all recent benefit calculations
- Approval of recent applications to purchase service
- Acknowledgement of all recent enrollments

Agenda Item 3.....Treasurer’s Report

Treasurer’s Report on June account reconciliation

Agenda Item 4..... Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6..... Investment Policy Statement

Annual review of the Board’s Investment Policy Statement and vote to determine the SCRB’s actuarial assumed rate on investment returns

Agenda Item 7.....Executive Session

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Agenda Item 8.....Legal Update

Update on pending appeals and other legal matters of interest to the Board

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- June Meeting Minutes
- July Warrants
- Benefit Calculations Report
- Enrollment Report
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos
- SCRB Investment Policy Statement

**Next meeting scheduled for
August 29, 2018
12:00 p.m.**

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25