

**SALEM CONTRIBUTORY RETIREMENT BOARD**  
**MEETING OF MAY 20, 2026**  
**12:30 P.M.**

Meeting held via Teams webinar (for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on [www.salemretirement.org](http://www.salemretirement.org)).

**Agenda Item 1 – Vote to Adopt a Funding Schedule and Consider Increase to COLA Base**

Vote to adopt one of the plan funding schedules presented to the Board by Segal Actuarial Consulting, some of which include an increase to the SCRB's COLA base

**Agenda Item 2 – Regular Matters of Business**

1. Approval of minutes of the Regular Meeting held on April 28, 2026
2. Approval of recent applications to purchase service

**Agenda Item 3 – Treasurer's Report**

Treasurer's Report on March account reconciliation

**Agenda Item 4 – Executive Director's Report**

The Executive Director's monthly report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 5 – PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 6 – Old Business**

Old Business

**Agenda Item 7 – New Business**

New Business, including confirming the date of the next regular meeting.  
Next meeting scheduled for Wednesday, June 24, 2026, at 12:00 p.m.

**Background Materials**

- April Meeting Minutes
- April Warrants
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC Memos
- Preliminary Valuation Results and COLA Analysis