

SALEM CONTRIBUTORY RETIREMENT BOARD
MEETING OF APRIL 28, 2026
12:30 P.M.

Meeting held via Teams webinar (for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on www.salemretirement.org).

Agenda Item 1 – Actuarial Valuation

Preliminary Valuation results and COLA analysis presented by Segal Actuarial Consulting

Agenda Item 2 – Regular Matters of Business

1. Approval of minutes of the Regular Meeting held on March 25, 2026
2. Approval of all April Warrants
3. Approval of April Refunds and Transfers
4. Acknowledgement of all recent enrollments
5. Acknowledgement of recent retiree and member deaths
6. Approval of recent applications to purchase service
7. Approval of benefit calculation results for:
Matthew Desmond; Beth Kwapis; and Elizabeth Covino

Agenda Item 3 – Treasurer’s Report

Treasurer’s Report on March account reconciliation

Agenda Item 4 – Executive Director’s Report

The Executive Director’s monthly report on the financial condition of the SCRIB and other matters of interest to the Board

Agenda Item 5 – PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6 –FY2027 COLA Vote

Vote to consider a Cost-of-Living Adjustment (COLA) for eligible benefit recipients, effective July 1st, 2026

Agenda Item 7 – Old Business

Old Business

Agenda Item 8 – New Business

New Business, including confirming the date of the next regular meeting.
Next meeting scheduled for Wednesday, May 27, 2026, at 12:00 p.m.

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Background Materials

- March Meeting Minutes
- April Warrants
- Enrollment Report
- Benefit Calculation Results
- Treasurer's Report
- Executive Director's Report
- PERAC Memos
- Preliminary Valuation Results and COLA Analysis