

SALEM CONTRIBUTORY RETIREMENT BOARD
MEETING OF MARCH 25, 2026
12:00 P.M.

Meeting held via Teams webinar (for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on www.salemretirement.org).

Agenda Item 1 – PRIM Board Update

Presentation to the Board given by Francesco Daniele, Director of Client Services for PRIM

Agenda Item 2 – Regular Matters of Business

1. Approval of minutes of the Regular Meeting held on February 25, 2026
2. Approval of all March Warrants
3. Approval of March Refunds and Transfers
4. Acknowledgement of all recent enrollments
5. Acknowledgement of recent retiree and member deaths
6. Approval of recent applications to purchase service
7. Approval of benefit calculation results for:
Donald Johnson Jr.

Agenda Item 3 – Treasurer’s Report

Treasurer’s Report on February account reconciliation

Agenda Item 4 – Executive Director’s Report

The Executive Director’s monthly report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5 – PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6 – Scheduling of FY2027 COLA Vote

Discussion to determine the scheduling of the FY2027 COLA Vote so that proper notice, pursuant to M.G.L. Chapter 32, ss. 103(c) and (i), may be sent to City Council

Agenda Item 7 – 2025 Annual Statement

Presentation of the 2025 SCRB Annual Statement of Financial Condition to the Board

Agenda Item 8 – 2026 Spring MACRS Conference

Vote to approve travel to attend the 2026 MACRS Kevin J. Regan Annual Conference being held on Sunday, May 31st through Wednesday, June 3rd

Agenda Item 9 – Old Business

Old Business

Agenda Item 10 – New Business

New Business, including confirming the date of the next regular meeting.

Next meeting scheduled for Wednesday, April 29, 2026, at 12:00 p.m.

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Background Materials

- February Meeting Minutes
- March Warrants
- Enrollment Report
- Benefit Calculation Results
- Treasurer's Report
- Executive Director's Report
- PERAC Memos
- 2025 Annual Statement