

**SALEM CONTRIBUTORY RETIREMENT BOARD**  
**MEETING OF FEBRUARY 25, 2026**  
**11:30 A.M.**

Meeting held via Teams webinar (for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on [www.salemretirement.org](http://www.salemretirement.org)).

**Agenda Item 1 – Actuarial Valuation Discussion**

Discussion of the process and timeline for the Actuarial Valuation of the retirement system, as of January 1, 2026, with Lisa VanDermark of Segal Actuarial Consulting.

**Agenda Item 2 – Regular Matters of Business**

1. Approval of minutes of the Regular Meeting held on January 28, 2026
2. Approval of all February Warrants
3. Approval of February Refunds and Transfers
4. Acknowledgement of all recent enrollments
5. Acknowledgement of recent retiree and member deaths
6. Approval of recent applications to purchase service
7. Approval of benefit calculation results for:  
Patrick Tobin; Richard LeBlanc; John Payne; Elizabeth Rennard; and Debra Tucker

**Agenda Item 3 – Treasurer’s Report**

Treasurer’s Report on January account reconciliation

**Agenda Item 4 – Executive Director’s Report**

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 5 – PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 6 – Old Business**

Old Business

**Agenda Item 7 – New Business**

New Business, including scheduling of the next regular meeting.

Next meeting scheduled for Wednesday, March 25, 2026, at 12:00 p.m.

## **Background Materials**

- January Meeting Minutes
- February Warrants
- Enrollment Report
- Benefit Calculation Results
- Treasurer's Report
- Executive Director's Report
- PERAC Memos