

Salem Contributory Retirement Board

Meeting of November 17, 2025

12:00 p.m.

being held via Teams webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for November Board Meeting

Agenda Item 1.....Regular Matters of Business

Approval of minutes of the Regular Meeting held on October 29, 2025
Approval of minutes of the Executive Session held on September 24, 2025
Approval of minutes of the Executive Session held on October 29, 2025
Acknowledgement of all recent enrollments
Acknowledgement of recent retiree and member deaths
Approval of recent applications to purchase service

Agenda Item 2.....Treasurer's Report

Treasurer's Report on October account reconciliation

Agenda Item 3.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....CBIZ CY2024 Audit

Review of the CBIZ CY2024 Financial Statements and Audit Report

Agenda Item 6.....CY2026 Budget Proposal

Presentation of the SCRB CY2026 Budget

Agenda Item 7.....Old Business

Agenda Item 8.....New Business

Background Material:

- October Meeting Minutes
- September Executive Session Minutes
- Enrollment Report
- Benefit Calculation Results
- Treasurer's Report
- Executive Director's Report
- CBIZ CY2024 Audit Report
- CY2026 Budget Proposal

Next meeting tentatively scheduled for:

Wednesday December 17, 2025, at 12p.m.

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25