

**Salem Contributory Retirement Board**

**Meeting of July 30, 2025**

**12:00 p.m.**

**being held via Teams webinar**

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on  
www.salemretirement.org):**

**Agenda for July Board Meeting**

**Agenda Item 1.....Executive Session**

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: Donald L. Johnson Jr.

**Agenda Item 2.....Regular Matters of Business**

Approval of minutes of the Regular Meeting held on June 18, 2025

Approval of all July Warrants

Review of all June Warrants

Acknowledgement of July Refunds and Transfers

Acknowledgement of June Refunds and Transfers

Acknowledgement of all recent enrollments

Acknowledgement of recent retiree and member deaths

Approval of recent applications to purchase service

Approval of benefit calculation results for:

Charles E. Jeffery and Thomas J. Nally

**Agenda Item 3.....Treasurer's Report**

Treasurer's Report on June account reconciliation

**Agenda Item 4.....Executive Director's Report**

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 5.....PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 6.....Investment Policy Statement**

Annual review of the Board's Investment Policy Statement (IPS)

**Agenda Item 7.....Old Business**

**Agenda Item 8.....New Business**

**Background Material:**

- June Meeting Minutes
- July Warrants
- Enrollment Report
- Benefit Calculation Results
- Treasurer's Report
- Executive Director's Report
- Investment Policy Statement

**Next meeting tentatively scheduled for:**

**Wednesday August 27, 2025, at 12p.m.**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**