

Salem Contributory Retirement Board

Meeting of June 18, 2025

12:30 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for June Board Meeting

Agenda Item 1.....Regular Matters of Business

Approval of the minutes of the Regular Meeting held on May 28, 2025

Acknowledgement of all recent enrollments

Acknowledgement of recent retiree and member deaths

Approval of recent applications to purchase service

Agenda Item 2.....Treasurer's Report

Treasurer's Report on May account reconciliation

Agenda Item 3.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....4(2)(b) Reserve Service Update

Discussion of the status of M.G.L. Chapter 32, sec. 4(2)(b) service awarded to members who performed reserve service on or after July 1, 2009

Agenda Item 6.....GASB 67 & 68 Report for CY2024

Review of the GASB 67 & 68 Report for CY2024

Agenda Item 7.....FY2026 COLA Vote

Vote to consider a Cost-of-Living Adjustment (COLA) for eligible benefit recipients, effective July 1st, 2025

Agenda Item 8.....Board Chair

Vote to appoint a new Chair of the Board

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- May Meeting Minutes
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- GASB 67 & 68 Report for CY2024

Next meeting tentatively scheduled for:

Wednesday July 30, 2025, at 12p.m.

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25