

Salem Contributory Retirement Board

Meeting of May 28, 2025

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for May Board Meeting

Agenda Item 1.....PRIM Board Update
Presentation to the Board given by Francesco Daniele, Director of Client Services for PRIM

Agenda Item 2.....4(2)(b) Reserve Service Update
Discussion of the status of M.G.L. Chapter 32, sec. 4(2)(b) service awarded to members who performed reserve service on or after July 1, 2009

Agenda Item 3.....Regular Matters of Business
Approval of the minutes of the Regular Meeting held on April 15, 2025
Acknowledgement of all recent enrollments
Acknowledgement of recent retiree and member deaths
Approval of recent applications to purchase service
Approval of benefit calculation results for:
Nicholas Zeroulis and Clarisa M. Gonzalez

Agenda Item 4.....Treasurer's Report
Treasurer's Report on April account reconciliation

Agenda Item 5.....Executive Director's Report
The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 6.....PERAC Memos
Review of any relevant PERAC Memos

Agenda Item 7.....Board Update
Discussion of upcoming changes to the Board

Agenda Item 8.....Scheduling of FY2026 COLA Vote
Discussion of the FY2026 COLA Vote scheduled to be held on June 18th, pursuant to M.G.L. Chapter 32, ss. 103(c) and (i)

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- April Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25