

**Salem Contributory Retirement Board**

**Meeting of April 15, 2025**

**12:00 p.m.**

**being held via zoom webinar**

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on  
www.salemretirement.org):**

**Agenda for April Board Meeting**

**Agenda Item 1.....Revised Funding Schedule**

Review of the Revised Funding Schedule presented by Segal Actuarial Consulting and vote to approve the Revised Funding Schedule

**Agenda Item 2.....Scheduling of FY2026 COLA Vote**

Discussion to determine the scheduling of the FY2026 COLA Vote so that proper notice, pursuant to M.G.L. Chapter 32, ss. 103(c) and (i), may be sent to City Council

**Agenda Item 3..... 4(2)(b) Reserve Service**

Discussion of the status of M.G.L. Chapter 32, sec. 4(2)(b) service awarded to members who performed reserve service on or after July 1, 2009, and vote to adopt PERAC's advisory recommendation

**Agenda Item 4.....Regular Matters of Business**

Approval of the minutes of the Regular Meeting held on March 26, 2025  
Approval of the minutes of the Executive Session held on August 21, 2024  
Approval of the minutes of the Executive Session held on September 25, 2024  
Approval of the minutes of the Executive Session held on October 30, 2024  
Approval of the minutes of the Executive Session held on November 20, 2024  
Acknowledgement of all recent enrollments  
Acknowledgement of recent retiree and member deaths  
Approval of recent applications to purchase service

**Agenda Item 5.....Treasurer's Report**

Treasurer's Report on March account reconciliation

**Agenda Item 6.....Executive Director's Report**

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 7.....PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 8.....2024 Annual Statement**

Presentation of the 2024 Annual Statement to the Board

**Agenda Item 9.....Old Business**

**Agenda Item 10.....New Business**

**Background Material:**

- March Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Revised Funding Schedule
- 2024 Annual Statement

**Next meeting schedule**

**TBD**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**