

SALEM RETIREMENT BOARD
OPEN SESSION MEETING MINUTES
DECEMBER 19, 2023
12:00 P.M.

In attendance at this regular meeting of the Salem Retirement Board (“the Board”), via Teams webinar, were Anna E. Freedman (Chair), Robert W. Callahan, Sarah M. Hayes, Lisa J.B. Peterson, and Matt Veno. Also in attendance were Board Treasurer Kristen Lindberg, Deputy Director Jamie Godjikian and Executive Director Paul Findlen.

Remote Participation Announcement

Ms. Freedman announced that, “pursuant to Governor Baker’s March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §20, and the passage of Section 4 of Chapter 107 of the Acts of 2022 on July 16, which includes an extension, until March 31, 2025, as amended by the passage of Chapter 2 of the Acts of 2023, of the remote meeting provisions of his March 12, 2020, Executive Order Suspending Certain Provisions of the Open Meeting Law, this meeting of the Salem Contributory Retirement Board is being conducted via remote participation. No in-person attendance of members of the public will be permitted, but every effort will be made to ensure that the public can adequately access the proceedings as provided for in the Order. Persons who would like to listen or view this meeting while in progress may do so by visiting <https://microsoft.com/microsoftteams>, entering meeting ID # ‘210 906 065 720’ as directed on the webpage, and clicking ‘Join’. Follow the on-screen instructions to join the meeting. You can also dial a toll-free phone number at 1-872-212-4377 to join the meeting. When prompted, enter Phone Conference ID # ‘809 994 368#’ and then follow the instructions to join the meeting. All votes taken by this body shall be by roll call vote. To offer public comment, participants may click the ‘Raise Hand’ button or, if on the phone, may press *5 to raise their hand to speak.”

I. Regular Matters of Business

Meeting Minutes

The minutes of the previous Board meeting, held on November 15, 2023, were reviewed. On a motion made by Mr. Callahan and seconded by Mr. Veno, the Board voted by roll call: Ms. Freedman, yes, Mr. Callahan, yes, Ms. Hayes, yes, Ms. Peterson, yes, Mr. Veno, yes, to approve the November regular meeting minutes as amended.

November Warrants

On a motion made by Mr. Callahan and seconded by Mr. Veno, the Board voted by roll call: Ms. Freedman, yes, Mr. Callahan, yes, Ms. Hayes, yes, Ms. Peterson, yes, Mr. Veno, yes, to approve the November warrants as submitted.

Applications to Purchase Service

There were no applications to purchase service that required the Board’s approval.

Recent Enrollments

All recent new enrollments were reviewed and acknowledged as submitted.

Benefit Calculation Results

On a motion made by Mr. Callahan and seconded by Mr. Veno, the Board voted by roll call: Ms. Freedman, yes, Mr. Callahan, yes, Ms. Hayes, yes, Ms. Peterson, yes, Mr. Veno, yes, to approve the November regular meeting minutes as amended.

II. Treasurer's Report

The Board reviewed the reconciliation report for the months of October as well as the month of November, presented by Board Treasurer Kristen Lindberg. On a motion made by Ms. Peterson and seconded by Ms. Hayes, the Board voted by roll call: Ms. Hayes, yes, Ms. Peterson, yes, Mr. Veno, yes, Mr. Callahan, yes, Ms. Freedman, yes, to accept the Treasurer's Report as submitted.

III. Executive Director's Report

Mr. Findlen presented the Board with a report on all cash receipts for the month of November, as well as a trial balance for the month of November. Mr. Findlen also presented the Board with a monthly expenditure report for the month of November for the Board's review. On a motion made by Ms. Hayes and seconded by Ms. Peterson, the Board voted by roll call: Ms. Hayes, yes, Ms. Peterson, yes, Mr. Veno, yes, Mr. Callahan, yes, Ms. Freedman, yes, to acknowledge the Executive Director's Report.

IV. PERAC Memos

The Board reviewed PERAC memos 26, 27, as well as other recent PERAC news.

V. Old Business

There were no old business matters that required the Board's attention.

VI. New Business

The Board scheduled its next regular meeting, which will be held on Wednesday, January 24th, 2024, at 12:00 p.m. On a motion made by Ms. Hayes, the Board voted by roll call: Ms. Hayes, yes, Ms. Peterson, yes, Mr. Veno, yes, Mr. Callahan, yes, Ms. Freedman, yes, to adjourn the meeting at 1:21pm

Anna E. Freedman, Chair

Lisa J.B. Peterson

Robert W. Callahan

Sarah M. Hayes

Matt Veno

- Agenda for December 19, 2023, SCRIB Board meeting
- Open Session minutes of November 15, 2023, SCRIB Board meeting
- November Cash Disbursements Warrant
- New Member Enrollment Report
- December Treasurer's Report
- November Cash Receipts
- November Trial Balance
- November monthly expenditure report
- October PRIT statement
- October PRIM update
- Q3 PRIM board update
- PERAC Memo 26.2023
- PERAC Memo 27.2023
- ACFR Memo
- PRIT annual financial Report-fiscal year 2023