

**Salem Contributory Retirement Board  
Meeting of November 15, 2023**

**12:00 p.m.**

**being held via Microsoft Teams webinar**

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on  
www.salemretirement.org):**

**Agenda for November Board Meeting**

- Agenda Item 1.....Regular Matters of Business**  
Approval of minutes of the Regular Meeting held on October 25, 2023  
Approval of recent applications to purchase service  
Acknowledgement of all recent enrollments  
Approval of benefit calculation results
- Agenda Item 2.....Treasurer’s Report**  
Treasurer’s Report on September and October account reconciliation
- Agenda Item 3.....Executive Director’s Report**  
The Executive Director’s Report on the financial condition of the SCRБ and other matters of interest to the Board
- Agenda Item 4.....PERAC Memos**  
Review of any relevant PERAC Memos
- Agenda Item 5.....GASB 67 & 68 Report for CY2022**  
Review of the GASB 67 & 68 Report for CY2022
- Agenda Item 6.....Powers & Sullivan CY2022 Audit Report**  
Review of the Powers & Sullivan CY2022 Audit Report
- Agenda Item 7..... SCRБ CY2024 Budget Proposal/Mission Statement**  
Presentation of the SCRБ CY2024 Budget and Mission Statement. Vote to adopt SCRБ Mission Statement and  
CY2024 Budget Proposal
- Agenda Item 8.....Old Business**
- Agenda Item 9.....New Business**

**Background Material:**

- October Meeting Minutes
- Service Purchase Applications
- Benefit Calculation Results
- Enrollment Report
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos
- GASB 67 & 68 Report for CY2022
- Powers & Sullivan Audit Report for CY2022
- SCRБ 2024 Budget Proposal and Mission Statement

**Next meeting schedule**

**TBD**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**