

Salem Contributory Retirement Board

Meeting of June 28, 2023

12:00 p.m.

being held via Microsoft Teams webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for June Board Meeting

Agenda Item 1..... New Board Member Introduction and Appointment of New Chair
Introduction of new Board member, Lisa Peterson, the Mayor's Appointee to the Board, and vote to appoint a new Chair of the Salem Retirement Board

Agenda Item 2.....Executive Session
Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy
Review of application(s) filed on behalf of: Patrick S. Hagen

Agenda Item 3.....Legal Update
Update on legal cases and matters pertaining to the SCRB

Agenda Item 4.....Regular Matters of Business
Approval of minutes of the Regular Meeting held on May 23, 2023
Approval of all June Warrants
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments
Approval of benefit calculation results for:
May Lou Gauthier

Agenda Item 5.....Treasurer's Report
Treasurer's Report on May account reconciliation

Agenda Item 6.....Executive Director's Report
The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 7.....PERAC Memos
Review of any relevant PERAC Memos

Agenda Item 8.....Annual Staff Review/Performance Evaluation
Evaluation of the SCRB staff's performance over the past year

Agenda Item 9.....FY2024 COLA Vote
Vote to consider a Cost-of-Living Adjustment (COLA) for eligible benefit recipients, effective July 1st, 2023

Agenda Item 10.....Old Business

Agenda Item 11.....New Business

Background Material:

- May Meeting Minutes
- June Warrants
- Service Purchase Applications
- Benefit Calculation Results
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25