

Salem Contributory Retirement Board

Meeting of March 29, 2023

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for March Board Meeting

Agenda Item 1.....Regular Matters of Business

Approval of minutes of the Regular Meeting held on February 15, 2023
Approval of all February Warrants
Approval of all March Warrants
Approval of recent applications to purchase service
Acknowledgement of all recent enrollments
Approval of benefit calculation results

Agenda Item 2.....Treasurer's Report

Treasurer's Report on February account reconciliation

Agenda Item 3.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....COLA Percentage

Update to the Board on the status of the SCRB's 5% Local COLA Option, pursuant to Chapter 269 of the Acts of 2022

Agenda Item 6.....SCRB Office Staff

Discussion of the scope of the work performed by the SCRB office staff and assessment of the office's staffing needs

Agenda Item 7.....2023 Spring MACRS Conference

Vote to approve travel to attend the 2023 MACRS Kevin J. Regan Annual Conference being held on Sunday, June 4 through Wednesday, June 7

Agenda Item 8.....Open Meeting Law Waiver

Review of the proposed extension of the waiver of the Open Meeting Law

Agenda Item 9.....Old Business

Agenda Item 10.....New Business

Background Material:

- February Meeting Minutes
- February Warrant
- March Warrant
- Benefit Calculation Results
- Enrollment Report
- Treasurer's Report
- Executive Director's Report
- PERAC memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25