

Salem Contributory Retirement Board

Meeting of December 21, 2022

12:30 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for December Board Meeting

Agenda Item 1.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on November 30, 2022

Approval of all December Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Jeanette M. Dubois; Debbie S. Campbell; and Kathleen S. McMahon

Agenda Item 2.....Treasurer's Report

Treasurer's Report on November account reconciliation

Agenda Item 3.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....Adoption of IntraFi Network Deposit Insurance

Review and vote on proposed adoption of IntraFi Network Deposit Insurance in anticipation of SalemFive's departure from the FDIC in September of 2023

Agenda Item 6.....COLA Percentage

Vote to consider the 5% Local COLA Option, pursuant to Chapter 269 of the Acts of 2022

Agenda Item 7.....Old Business

Agenda Item 8.....New Business

Background Material:

- November Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- December Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25