

Salem Contributory Retirement Board

Meeting of September 28, 2022

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for September Board Meeting

Agenda Item 1.....Executive Session

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: James E. O'Brien; Randel G. Comito

Agenda Item 2.....Legal Update

Update on recent legal matters of interest to the Board, presented by Board Attorney Tom Gibson

Agenda Item 3.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on August 31, 2022

Approval of all September Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Agnes P. Fouhey; Blair E. Howcroft

Agenda Item 4.....Treasurer's Report

Treasurer's Report on August account reconciliation

Agenda Item 5.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 6.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 7.....Actuarial Valuation

Vote to approve Actuarial Valuation Report prepared by Segal Actuarial Consulting, as well as the actuarial valuation assumptions included in the report

Agenda Item 8.....Old Business

Agenda Item 9.....New Business

Background Material:

- August Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- September Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- January 1, 2022 Actuarial Valuation Report

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25