

**Salem Contributory Retirement Board**

**Meeting of May 25, 2022**

**12:00 p.m.**

**being held via zoom webinar**

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on  
www.salemretirement.org):**

**Agenda for May Board Meeting**

**Agenda Item 1.....PRIM Board Update**

Presentation to the Board given by Francesco Daniele, Director of Client Service for PRIM

**Agenda Item 2.....Executive Session**

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: Raymond J. Cooke

**Agenda Item 3.....Regular Matters of Business**

Approval of all minutes of the Regular Meeting held on April 27, 2022

Approval of all May Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Paul L. Michaud

**Agenda Item 4.....Treasurer's Report**

Treasurer's Report on April account reconciliation

**Agenda Item 5.....Executive Director's Report**

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 6.....PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 7.....FY2023 COLA Vote**

Vote to consider a Cost-of-Living Adjustment (COLA) for eligible benefit recipients, effective July 1<sup>st</sup>

**Agenda Item 8.....SCRB Re-Organization Proposal**

Proposal to re-organize the SCRB's staff structure

**Agenda Item 9.....Old Business**

**Agenda Item 10.....New Business**

**Background Material:**

- April Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- May Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- SCRB Re-Organization Proposal

**Next meeting schedule**

**TBD**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**