

**Salem Contributory Retirement Board**

**Meeting of February 23, 2022**

**12:00 p.m.**

**being held via zoom webinar**

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on  
www.salemretirement.org):**

**Agenda for February Board meeting (revised)**

**Agenda Item 1..... Actuarial Update**

Update on the timeline for the January 1<sup>st</sup>, 2022 actuarial valuation, and discussion of the actuarial assumptions and techniques used in composing the valuation

**Agenda Item 2..... Executive Session**

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: Raymond J. Cooke

**Agenda Item 3..... Regular Matters of Business**

Approval of all minutes of the Regular Meeting held on January 26, 2022

Approval of all February Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Michael O'Donnell; Patricia Marfongelli; Mario Tricomi; Carol Kelley; and Michael Belanger

**Agenda Item 4..... Treasurer's Report**

Treasurer's Report on January account reconciliation

**Agenda Item 5..... Executive Director's Report**

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

**Agenda Item 6..... PERAC Memos**

Review of any relevant PERAC Memos

**Agenda Item 7..... Fifth Member Appointment**

Review of proposed timeline and draft posting for the appointment of the Fifth Member of the Board

**Agenda Item 8..... Scheduling of FY2023 COLA Vote**

Discussion of the scheduling of the FY2023 COLA Vote

**Agenda Item 9..... Old Business**

**Agenda Item 10..... New Business**

**Background Material:**

- January Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- February Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Fifth Member appointment timeline and posting

**Next meeting schedule**

**TBD**

**Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25**