

Salem Contributory Retirement Board

Meeting of October 27, 2021

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for October Board meeting

Agenda Item 1.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on September 30, 2021

Approval of all October Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Louis Ambrosini and John E. Roth Jr.

Agenda Item 2.....Treasurer's Report

Treasurer's Report on September account reconciliation

Agenda Item 3.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 4.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 5.....91A Excess Earnings

Hearing to review the reported excess earnings, pursuant to M.G.L. c 32 §91A, and refund calculation performed by PERAC on behalf of: Kathleen Deschene

Agenda Item 6.....2021 Board Election Update

Update from Election Officer Paul Findlen on the simultaneous election being held to elect the 1st and 2nd Elected Members of the Board

Agenda Item 7.....Old Business

Agenda Item 8.....New Business

Background Material:

- September Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- October Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- 91A Excess Earnings Letter

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25