

Salem Contributory Retirement Board

Meeting of May 28, 2021

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for May Board meeting

Agenda Item 1..... New Board Members

Welcoming and introduction of new Board members Anna Freedman (ex-officio) and Matthew Veno (fifth member)

Agenda Item 2.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on April 28, 2021

Approval of all May Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Deborah A. Jackson; Carmella M. Cote; Linda M. Serpa; and Mary Perrone

Agenda Item 3.....Treasurer's Report

Treasurer's Report on April account reconciliation

Agenda Item 4.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6..... COLA Vote

Vote to consider a Cost of Living Adjustment (COLA) for eligible benefit recipients, effective July 1st

Agenda Item 7.....Executive Session

Executive Session under Purpose 7 of the Open Meeting Law and in compliance with exemption (c) of the Public Records Law (G.L. c. 4, s. 7(26)(c)) exempting personnel and medical files or information and other materials or data relating to a specifically named individual, the disclosure of which may constitute an unwarranted invasion of personal privacy

Review of application(s) filed on behalf of: John E. Roth

Agenda Item 8..... SCRB Supplemental Regulations

Discussion to consider updating the SCRB's Supplemental Regulations and address enrollment issues

Agenda Item 9.....Legal Update

Update on any legal cases and matters pertaining to the SCRB

Agenda Item 10.....Old Business

Agenda Item 11.....New Business

Background Material:

- April Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- May Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Draft Supplemental Regulations

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25