

Salem Contributory Retirement Board

Meeting of January 27, 2021

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for January Board meeting

Agenda Item 1..... 91A Excess Earnings Hearing

Hearing to determine a course of action to address the reported excess earnings, pursuant to M.G.L. c 32 §91A,
and refund calculation performed by PERAC on behalf of: Kathleen Deschene

Agenda Item 2.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on December 21, 2020

Approval of all January Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Frank J. DeFranco; Kevin M. Koen; William A. Luzinski; Charlotte Madsen; Deirdre F. Morneau; and Robert G.
O’Keefe

Agenda Item 3.....Treasurer’s Report

Treasurer’s Report on December account reconciliation

Agenda Item 4..... Executive Director’s Report

The Executive Director’s Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5.....PERAC Memos

Review of any relevant PERAC Memos

Agenda Item 6.....Old Business

Agenda Item 7.....New Business

Background Material:

- December Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- January Warrants
- Treasurer’s Report
- Executive Director’s Report
- PERAC memos
- 91A Excess Earnings Letter

Next meeting schedule

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25