

Salem Contributory Retirement Board

Meeting of September 30, 2020

12:00 p.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for September Board meeting

Agenda Item 1.....Fifth Member Interviews

Applicants James M. Fleming, Michael Caira, and Eric Wagner will be interviewed for the open Fifth Member of the Board position; vote to appoint a Fifth Member of the Board

Agenda Item 2.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on August 26, 2020

Approval of all September Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Candace L. Levesque; Donna J. Nadeau; Karen M. Nekoroski; Sandra L. McDonald; Kelli A. Orso; Raul V. Pinheiro; Marianna Barbrick; Irene C. Sylvanowicz; Marilyn M. Foster; Richard L. Arno Jr.

Agenda Item 3.....Treasurer's Report

Treasurer's Report on August account reconciliation

Agenda Item 4.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5.....PERAC News & Memos

Review of any relevant PERAC news and/or Memos

Agenda Item 6.....Actuarial Valuation

Vote to choose a funding schedule; actuarial valuation assumptions

Agenda Item 7.....Old Business

Agenda Item 8.....New Business

Background Material:

- Fifth Member Applicant Letter
- August Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- August Warrants
- Treasurer's Report
- Executive Director's Report
- August PRIT Statement
- PERAC memos
- Preliminary Actuarial Valuation results

Next meeting scheduled for:

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25