

Salem Contributory Retirement Board

Meeting of August 26, 2020

11:00 a.m.

being held via zoom webinar

**(for instructions on how to attend the meeting webinar, please see the Meeting Notice posted on
www.salemretirement.org):**

Agenda for August Board meeting

Agenda Item 1.....Fifth Member Interviews

Applicants Joseph Connarton, Adam Travinski, Scott Provencal and Kent Moffatt, will be interviewed for the open Fifth Member of the Board position; vote to appoint a Fifth Member of the Board

Agenda Item 2.....Regular Matters of Business

Approval of all minutes of the Regular Meeting held on July 29, 2020

Approval of all August Warrants

Approval of recent applications to purchase service

Acknowledgement of all recent enrollments

Approval of benefit calculation results for:

Mary Butler; Kathleen Makros; Peter Smyrniotis; Stephen Tassinari; Luzia Evans

Agenda Item 3.....Treasurer's Report

Treasurer's Report on July account reconciliation

Agenda Item 4.....Executive Director's Report

The Executive Director's Report on the financial condition of the SCRB and other matters of interest to the Board

Agenda Item 5.....PERAC News & Memos

Review of any relevant PERAC news and/or Memos

Agenda Item 6.....Monthly Board Meeting Schedule

Vote and discussion to determine if the monthly Board meeting schedule will be changed

Agenda Item 7.....Actuarial Valuation

Preliminary valuation results presented by Segal Actuarial Consulting; vote to adopt one of the plan funding schedules presented to the Board

Agenda Item 8.....Old Business

Agenda Item 9.....New Business

Background Material:

- Fifth Member Applicant Resumes
- July Meeting Minutes
- Benefit Calculation Results
- Enrollment Report
- August Warrants
- Treasurer's Report
- Executive Director's Report
- PERAC memos
- Preliminary Actuarial Valuation results

Next meeting scheduled for:

TBD

Know Your Rights Under the Open Meeting Law M.G.L. c.30. § 18-25